



Press Release Regulated Information

Zelee, 27 April 2017 – 06:00 PM CET

Disclosure in accordance with the Law of 2 May 2007: Transparency law

Transparency declaration by Mr Bart Van Malderen

VGP NV has received a transparency notification dated 26 April 2017 that Bart Van Malderen now holds, c.q. controls, by virtue of his appointment as managing partner of VGP MISV Comm. VA, 48.03% of the voting rights of the company. Therefore, the threshold of 45% was crossed.

The notification dated 26 April 2017 contains following information:

- *Reason for notification:*
Acquisition or disposal of the control of an entity that holds a participating interest in the issuer.
- *Notification by:*
A parent undertaking or a controlling person.
- *Persons subject to the notification requirement:*
Bart Van Malderen; Spinnerijstraat 12, 9240 Zelee.
VM Invest NV, Spinnerijstraat 12, 9240 Zelee
VGP MISV Comm. VA, Spinnerijstraat 12, 9240 Zelee.
- *Date on which the threshold is crossed:*
24 April 2017.
- *Threshold that is crossed:*
45%.
- *Denominator:*
18,583,050.
- *Notified details:*

	Previous notification	After the transaction	
	Number of voting rights	Number of voting rights	% of voting rights
VM Invest NV	4,451,668	4,451,668	23.96%
Bart Van Malderen	3,545,250	3,545,250	19.08%
VGP MISV Comm. VA	929,153	929,153	5.00%
Total	8,926,071	8,926,071	48.03%

- *Chain of controlled undertakings through which the holding is effectively held, if applicable:*
VM Invest NV is controlled by Mr Bart Van Malderen. Mr Bart van Malderen as managing partner of VGP MISV Comm. VA has exclusive control over VGP MISV Comm. VA.



- *Additional information:*
VGP MISV Comm. VA holds 5% of the shares in VGP NV which relate to an incentive program for the management of VGP NV. MISV stands for Management Incentive Scheme Vehicle. By working with a “Partnership limited by shares (“*Commanditaire vennootschap op aandelen*”), the economic rights of the VGP shares (of which the VGP team members are the beneficiaries) have been disconnected from the control rights exercised by the manager partner. Mr. Bart Van Malderen is the only managing partner of the Comm. VA. In application of article 11 of the Companies Code, Mr Bart Van Malderen has therefore exclusive control over VGP MISV Comm. VA. Consequently, the 929,153 shares (5%) held by VGP MISV Comm. VA are to be added to the shares controlled by Bart Van Malderen.

Profile

VGP (www.vgpparks.eu) constructs and develops high-end logistic real estate and ancillary offices for its own account and for the account of its VGP European Logistics joint venture (50:50 joint venture between Allianz Real Estate and VGP), which are subsequently rented out to reputable clients on long term lease contracts. VGP has an in-house team which manages all activities of the fully integrated business model: from identification and acquisition of land, to the conceptualisation and design of the project, the supervision of the construction works, contracts with potential tenants and the facility management. VGP is quoted on Euronext Brussels and the Main Market of the Prague Stock Exchange.